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CMIC Ocean En-Tech Holding Co., Ltd.
華商國際海洋能源科技控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 206)

**(1) CHANGE OF NON-EXECUTIVE DIRECTOR
AND CHAIRMAN OF THE BOARD**

AND

(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**”) announces that with effect from 9 December 2022:

- (1) Mr. Lou Dongyang has resigned as a non-executive Director and the chairman of the Board. He also ceased to be the chairman of the Nomination Committee, a member of the Remuneration Committee and the chairman of the Compliance Committee; and
- (2) Mr. Yu Zhiliang has been appointed as a non-executive Director and the chairman of the Board. He has also been appointed as the chairman of the Nomination Committee, a member of the Remuneration Committee and the chairman of the Compliance Committee.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board announces that Mr. Lou Dongyang has resigned as a non-executive Director and the chairman of the Board due to his other work commitments with effect from 9 December 2022.

Mr. Lou Dongyang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude and appreciation to Mr. Lou Dongyang for his dedication and invaluable contributions to the Company during his tenure of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board further announces that with effect from 9 December 2022, Mr. Yu Zhiliang (“**Mr. Yu**”) has been appointed as a non-executive Director and the chairman of the Board.

The biographical details of Mr. Yu are set out below:

Mr. Yu, aged 54, is the deputy general manager (with general manager ranking) of China Merchants Industry Holdings Co., Ltd, a controlling shareholder the Company. Mr. Yu served as the staff member and deputy principal staff member of Guangdong Province Electric Engineering Industry Department (廣東省電子機械工業廳) from July 1991 to May 1997; the deputy principal staff member and principal staff member of the Science and Technology Department of the Economy and Trade Committee of Guangdong Province (廣東省經貿委) and the principal staff member and deputy director of the Technological Progress and Equipment Department of the Economy and Trade Committee of Guangdong Province (廣東省經貿委) successively from May 1997 to June 2004; a deputy director and director of the Planning and Development Division of the State-owned Assets Supervision and Administration Commission of Guangdong Province from June 2004 to August 2008; a deputy general manager of Guangdong Steel Group Company Limited (廣東鋼鐵集團有限公司) from August 2008 to December 2010; a director and general manager of Guangdong Guangye Assets Management Co., Ltd. (廣東省廣業資產經營有限公司) from December 2010 to September 2016; the president of Guangdong Guangye Assets Management Co., Ltd. (廣東省廣業資產經營有限公司) from September 2016 to March 2017; the president of Guangdong Guangye Group Co., Ltd. from March 2017 to January 2019; and the head of the Environmental Industry Preparatory Division of China Merchants Group from January 2019 to December 2020.

Mr. Yu obtained a degree of Master of Business Administration from South China University of Technology in 2001 and a doctorate degree in management specialising in Management Science and Engineering from South China University of Technology in 2004.

Save as disclosed above, as at the date of this announcement, Mr. Yu did not hold any directorship in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any position with the Company and its subsidiaries.

Mr. Yu has entered into an appointment letter with the Company for a term of three years. However, he will be subject to retirement by rotation and re-election requirements at annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Yu will not receive any directors' fee or other emoluments from the Company. Save as disclosed above, Mr. Yu is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Yu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Yu that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 9 December 2022:

- (1) Mr. Lou Dongyang ceased to be the chairman of the Nomination Committee of the Company, a member of the Remuneration Committee of the Company and the chairman of the Compliance Committee of the Company; and
- (2) Mr. Yu has been appointed as the chairman of the Nomination Committee of the Company, a member of the Remuneration Committee of the Company and the chairman of the Compliance Committee of the Company.

The Board would like to take this opportunity to extend a warm welcome to Mr. Yu on joining the Board.

By order of the Board
CMIC OCEAN EN-TECH HOLDING CO., LTD.
Jiang Bing Hua
Executive Director & CEO

Hong Kong, 9 December 2022

As of the date of this announcement, the Board comprises 2 executive Directors, namely Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; 6 non-executive Directors, namely Mr. Yu Zhiliang, Mr. Mei Xianzhi, Mr. Wang Jianzhong, Ms. Fu Rui, Mr. Huang Jin and Mr. Liu Jiancheng; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.