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CM Energy Tech Co., Ltd.
华商能源科技股份有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 206)

(1) RESIGNATION OF DIRECTORS
(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES
AND
(3) CHANGE OF AUTHORISED REPRESENTATIVE TO ACCEPT
SERVICE OF PROCESS AND NOTICES ON THE COMPANY’S
BEHALF IN HONG KONG

The board (the “**Board**”) of directors (the “**Directors**”) of CM Energy Tech Co., Ltd. (the “**Company**”) announces that with effect from 5 July 2024:

- (1) Mr. Wang Jianzhong has resigned as a non-executive Director;
- (2) Mr. Chan Ngai Sang, Kenny has resigned as an independent non-executive Director and also ceased to be the chairman of the Audit Committee, a member of each of the Nomination Committee, the Remuneration Committee and the ESG Committee;
- (3) Mr. Xue Jianzhong has been appointed as the chairman of the Audit Committee; and
- (4) Mr. Wu Wei has been appointed as the authorised representative to accept service of process and notices on the Company’s behalf in Hong Kong.

RESIGNATION OF DIRECTORS

The Board announces that due to other job arrangements, (i) Mr. Wang Jianzhong (“**Mr. Wang**”) has resigned as a non-executive Director; and (ii) Mr. Chan Ngai Sang, Kenny (“**Mr. Chan**”) has resigned as an independent non-executive Director, with effect from 5 July 2024.

Each of Mr. Wang and Mr. Chan has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere appreciation to Mr. Wang and Mr. Chan for their valuable contributions to the Company during their tenure of office.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 5 July 2024:

- (1) Mr. Chan ceased to be the chairman of the audit committee of the Board (the “**Audit Committee**”), a member of each of the nomination committee of the Board (the “**Nomination Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”) and the environmental, social and governance committee of the Board (the “**ESG Committee**”); and
- (2) Mr. Xue Jianzhong has been appointed as the chairman of the Audit Committee.

The biographical details of Mr. Xue Jianzhong are set out as follows:

Mr. Xue Jianzhong, aged 61, graduated from Henan Radio and Television University. He is a Certified Public Accountant in the People’s Republic of China (the “**PRC**”), Certified Tax Agent in the PRC and an auditor in the PRC. He currently serves as a partner and director of Shenzhen Great Wall Certified Public Accountants Co., Ltd., and a member of the 7th Council of the Shenzhen Institute of Certified Public Accountants, director of Shenzhen Yongdao Taxation Firm Co., Ltd. and an executive director and general manager of Shenzhen Zhenzhong Industrial Development Co., Ltd. From 1983 to 1984, he served as an auditor at the Tanghe County Taxation Bureau in Henan Province; from 1985 to 1994, he successively served as an auditor and a deputy section chief in the Tanghe County Taxation Bureau, and a director of Tanghe County Audit Firm in Henan Province; from 1994 to 2005, he served as a partner and director of Shenzhen Yongming Accounting Firm; since 2005, he has been working as a partner and director at Shenzhen Great Wall Certified Public Accountants Co., Ltd. (including working as the chairman and general manager from 2011 to 2022); since 2003, he has served as an executive director and general manager of Shenzhen Zhenzhong Industrial Development Co., Ltd; since 2007, he has served as a director of Shenzhen Yongdao Taxation Firm Co., Ltd.; from 2014 to 2017, he served as the chairman and general manager of Shenzhen Guohua Investment Management Co., Ltd; from 2015 to 2017, he served as an executive director and general manager of Shenzhen Guohua Commercial Factoring Co., Ltd. In addition, Mr. Xue has been an independent director of Shenzhen LAY-OUT Planning Consultants Co., Ltd.* (深圳市蕾奧規劃設計諮詢股份有限公司, a

company listed on the ChiNext Board of the Shenzhen Stock Exchange, stock code: 300989) since 2019 and an independent director of Shenzhen Chuangyitong Technology Co., Ltd.* (深圳市創益通技術股份有限公司, a company listed on the ChiNext Board of the Shenzhen Stock Exchange, stock code: 300991) since 2021.

Mr. Xue Jianzhong has entered into a letter of appointment with the Company for a term of three years from 22 March 2024, pursuant to which he is subject to the requirements of retirement by rotation and re-election at annual general meeting in accordance with the Company's articles of association. Mr. Xue Jianzhong is entitled to a director's remuneration of HK\$10,000 per month, which is determined by the Board under the recommendation of the Remuneration Committee with reference to, including but not limited to, his duties and responsibilities, experience, qualification, the remuneration policy of the Company and the prevailing market conditions.

Saves as disclosed above, as at the date of this announcement, Mr. Xue Jianzhong (i) has not held any other directorships in any other public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (ii) does not have any other positions in the Company and its subsidiaries; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) has no relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company.

Saves as disclosed above, there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and there are no matters relating to the appointment of Mr. Xue Jianzhong as the chairman of the Audit Committee that need to be brought to the attention of the Stock Exchange and/or the Shareholders.

**CHANGE OF AUTHORISED REPRESENTATIVE TO ACCEPT SERVICE OF
PROCESS AND NOTICES ON THE COMPANY'S BEHALF IN HONG KONG**

The Board further announces that Mr. Wu Wei has been appointed as the authorised representative to accept service of process and notices on the Company's behalf in Hong Kong pursuant to Rule 19.05(2) of the Listing Rules and under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) in substitution of Mr. Zhao Yinan with effect from 5 July 2024.

By order of the Board
CM Energy Tech Co., Ltd.
Mei Xianzhi
Chairman

Hong Kong, 5 July 2024

As of the date of this announcement, the Board comprises one (1) executive Director, namely Mr. Zhan Huafeng; five (5) non-executive Directors, namely Mr. Mei Xianzhi, Mr. Liu Jiancheng, Mr. Tam Wing Tim, Mr. Zhang Xizheng and Mr. Zhang Menggui, Morgan; and three (3) independent non-executive Directors, namely, Mr. Zou Zhengdong, Ms. Zhang Zhen and Mr. Xue Jianzhong.

* *For identification purpose only*